

Study to Improve the Financial Management System for Several Business Units

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Abstract: *In order to effectively implement company strategy, it is imperative for management to thoroughly analyze the characteristics and structure of the financial management system. This includes examining the investment and financing models that have been utilized, while incorporating elements of strategic and operational financial management. An initial measure to improve the efficiency of financial management involves analyzing existing processes and instruments, while also establishing a conceptual framework. Consolidating and harmonizing the various elements of financial management into a unified and optimized system sometimes pose challenging demands. Consequently, there is a growing need for the implementation of a financial management system that is strongly connected to the company's strategic goals. The research aims to generate recommendations for the development of an efficient financial management system using a process-oriented approach for multi-business organizations in India. The objective is to help these enterprises achieve their strategic goals.*

Keywords: Feasibility, Financial structure, Strategy, Budgeting, Process-Multiple business divisions