

Study on Rise in Monetary Transfer Transactions Utilizing Diverse Online Payment Methods

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Abstract: *Computer Science has significantly transformed various aspects of our lives, primarily by facilitating the accessibility of digital payments. During the Monetization phase, the Government of India mandated that citizens engage in all commercial activity in a digital manner, whether it be done directly or indirectly. The general public started shifting from traditional payment methods to digital payment systems that offered enhanced safety, security, and user-friendly simplicity. Due to rapid technological advancements in smartphones and affordable internet connectivity, the Indian market has enthusiastically adopted digital payment methods. The proportion of digital transactions conducted through alternate methods is experiencing a rapid growth. The objective of the present study is to ascertain the diverse types of digital payment systems employed by ordinary individuals in their day-to-day activities..*

Keywords: Digital, Payments, Demonetization, Digital Revolution