

A Study on Risk Management in Financial Institutions Post-Global Financial Crisis

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Abstract: *The global financial crisis of 2007-2008 exposed significant vulnerabilities in the risk management practices of financial institutions, leading to widespread regulatory reforms and the adoption of more robust risk management frameworks. This paper examines the evolution of risk management practices in financial institutions post-crisis, focusing on the implementation of new regulatory requirements, enhanced risk assessment methodologies, and the integration of advanced technological tools. By analyzing these developments, the study aims to provide insights into the effectiveness of these measures in mitigating financial risks and ensuring stability in the financial sector.*

Despite the progress made, financial institutions continue to face numerous challenges in their risk management efforts. Emerging risks such as cyber threats, climate change, and geopolitical tensions require continuous adaptation and innovation in risk management practices. This study investigates these ongoing challenges and evaluates the strategies employed by financial institutions to address them. Through a comprehensive review of literature and empirical analysis, the paper aims to offer recommendations for further strengthening risk management in the financial sector.

Keywords: global financial crisis