

# **Fintech: A Double-Edged Sword**

**Mr. Shivkumar Chandey**

Assistant Professor, Department of Information Technology

Nirmala Memorial Foundation College of Commerce and Science, Mumbai, Maharashtra, India

**Abstract:** *Financial technology, or fintech, represents a technological revolution transforming the financial services industry by integrating advanced technology into traditional financial operations. This paper explores whether fintech is a curse or boon by examining its impact on various stakeholders, including consumers, financial institutions, and regulators. While fintech promises increased efficiency, financial inclusion, and innovation, it also brings challenges such as security risks, regulatory concerns, and market instability. By analyzing empirical data and case studies, this research aims to provide a comprehensive evaluation of fintech's benefits and drawbacks. The findings suggest that while fintech offers substantial advantages, careful regulation and risk management are essential to mitigate its potential downsides*

**Keywords:** Fintech, Financial Inclusion, Innovation, Regulation, Security Risks, Market Stability