

A Study on the Impact of Trade Restrictions; Indian Sandalwood in Cosmetic Industry

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Abstract: *This report analyzes the impact of trade restrictions on the Indian sandalwood industry, focusing on its significance in the cosmetic sector. The study reveals that trade barriers have severely disrupted the supply chain, leading to increased costs. Consequently, cosmetic companies have begun exploring alternative sources and substitute ingredients, which has implications for product quality and consumer preferences. Despite the challenges posed by these restrictions, the report notes that the multifaceted impact on the cosmetic industry encompasses changes in pricing structures, and market access. The study concludes with actionable recommendations for stakeholders, emphasizing the need for enhanced dialogue between trade authorities and industry representatives to establish more flexible and transparent trade policies.*

Keywords: Indian sandalwood, cosmetics, trade restrictions