

The Impact of Fintech on Financial Performance

Tubhyam Pindarmiya¹ and Dr. Sharad Kadam²

Researcher¹ and Assistant Professor²

MIT Arts, Commerce, and Science College, Alandi (D), Pune, Maharashtra, India

Abstract: *This paper investigates the profound influence of financial technology (fintech) on the financial performance of organizations across diverse sectors. Fintech innovations have revolutionized traditional financial systems, introducing disruptive technologies and novel approaches that reshape how businesses manage their finances, interact with customers, and navigate global markets. Through a systematic review of literature, empirical evidence, and case studies, this study elucidates the multifaceted effects of fintech adoption on financial performance metrics such as profitability, efficiency, risk management, and market competitiveness. The findings reveal that fintech solutions substantially improve operational efficiency, cost reduction, and resource optimization, enhancing overall financial performance. Automation of processes, advanced data analytics, and real-time transaction capabilities empower organizations to streamline operations, mitigate risks, and capitalize on emerging opportunities in dynamic market environments. Furthermore, fintech platforms facilitate greater business access to capital, offering alternative financing mechanisms and expanding market reach to previously underserved segments.*

Keywords: key findings-fintech, finance, technology, operational efficiency