

Study on the Role of Government in Corporate Social Responsibility

Sameer Kumar Rai¹ and Dr. Mangesh Bhople²
Researcher¹ and Guide²

MIT Arts, Commerce and Science College, Alandi Devachi, Pune, India

Abstract: *This paper delves into the significance of Corporate Social Responsibility (CSR) and the pivotal role the Indian government can play in fostering its adoption. Corporations form an essential part of India's vast economy, making their contributions to society crucial. Given the voluntary nature of CSR without mandatory legislation, government intervention is vital in promoting CSR initiatives. The research method employed involves a normative literature review and analysis of secondary data. The findings highlight the need for India to learn from global best practices in CSR, particularly those implemented in developed nations. To effectively promote CSR, India must set up robust institutions capable of raising awareness, formulating soft laws, fostering partnerships, and mandating transparency in corporate social activities.*

Keywords: Corporate Social Responsibility