

Study of Auditing and Taxation

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Abstract: *Auditing and taxation are critical components of the financial and regulatory landscape, each serving distinct but interconnected roles in ensuring financial integrity and compliance. Auditing involves a systematic examination of financial statements and records to assess their accuracy, reliability, and adherence to accounting standards and regulations. It aims to provide stakeholders with confidence in the reported financial position and performance of an entity. Taxation, on the other hand, refers to the process by which governments levy financial charges on individuals and businesses to fund public expenditures. It encompasses the development and enforcement of tax laws, as well as the administration of tax collection. This abstract underscores the importance of both auditing and taxation in promoting transparency, accountability, and ethical financial practices. Effective management of these areas contributes to the overall stability and fairness of the economic system, ultimately benefiting both businesses and the broader society.*

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