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Corporate Social Responsibility (CSR): A Study of Reliance Industries Limited

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Abstract: Corporate Social Responsibility, or CSR, has grown in significance for businesses all over the world. One of the biggest corporations in India, Reliance Industries Limited (RIL), is the subject of this research paper, which inspects its CSR initiatives. The impact of RIL's CSR inventiveness on the environment and society are reviewed in this study. Secondary sources of information were analyzed using a case study methodology to examine how RIL fulfils its requirements in the areas of sustainability, women's empowerment, healthcare, education, and environmental protection. According to the research, RIL has taken a number of steps to meet its compulsions in the areas of social, economic, and environmental responsibility. These creativities support the sustainable growth of the environment and society while also improving the company's standing and brand value. CSR has developed into a potent tool in recent years for lowering poverty and support under lucky people in taking part in development. Government enterprises are vital, but given the size and population of India, they are not always satisfactory. Various parties, including the government, media, and international organizations, have lacking firms to involve in social welfare activities. With the application of the businesses Act, 2013, initiatives that meet particular conditions are required to spend on CSR efforts. Section 135 of the Act particularly focuses on significant corporations because they have the financial means to spend in these operations. Reliance Industries, one of the biggest firms in India, is intended to use its earnings for societal good. Its industries include retail, power, petroleum, and communication. Based on data from the company's annual reports and the National CSR Data Portal of the Indian Ministry of Corporate Affairs, this paper covers RIL's CSR activities and its expenditure patterns in various categories.

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