

The Comprehensive Study of Recent Trends in Corporate Social Responsibility

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Abstract: *Corporate Social Responsibility (CSR) has experienced considerable transformation, driven by evolving societal expectations, changes in regulations, and global challenges. Prominent trends in CSR include the incorporation of sustainability into fundamental business strategies, as organizations acknowledge the significance of environmental stewardship, social equity, and economic sustainability. This shift has resulted in ambitious targets for carbon neutrality and resource management, particularly within the energy and technology sectors. Another notable trend is the growing emphasis on transparency and reporting, with standardized frameworks such as GRI and SASB gaining traction. This transparency is essential as Environmental, Social, and Governance (ESG) investing expands, compelling companies to deliver clear and comprehensive CSR reports. Moreover, there is an increased focus on Diversity, Equity, and Inclusion (DEI), as organizations recognize the business and social necessity of fostering diverse and inclusive work environments. This trend also encompasses advocacy for social justice and the rectification of systemic inequalities. The emergence of purpose-driven organizations is another significant development, with companies aligning their business models with broader societal objectives, thereby cultivating stronger connections with stakeholders. Ethical sourcing and supply chain accountability have become paramount, particularly in light of the vulnerabilities highlighted by the COVID-19 pandemic. Finally, technology is assuming an increasingly vital role in CSR, facilitating improved monitoring and management of environmental and social impacts, as well as enhancing stakeholder engagement. Collaboration and partnerships among businesses, governments, and non-profit organizations are on the rise, as companies recognize that collective action is essential to tackle complex global issues such as climate change and inequality.*

Keywords: Sustainability, Transparency, Diversity, Ethical sourcing, Collaboration