

# Legal Aspects of White-Collar Crimes

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**Abstract:** *Right from the very beginning of the civilizations, there has been existence of power in few hands. There have always been people who either because of the position or the knowledge they hold have dominated the public in general. Although this can't be said for each one of them, but still the fact remains at large that when the exercise of power is done without responsibility the result is crime. And when this exercise of power is done for gaining financial gains it gives rise to white-collar crimes. Right from the times immemorial there has always been allocation of power to few for the general administration of the society. This allocation of power is due to either the position they hold or the knowledge they possess. This gives them an upper position in the social structure. During kingdoms the court men or the kin of the king held this position. They had powers vested to them in the position they held, which also had attached responsibility of doing the tasks they were allotted with utmost sincerity and honesty. And it can be said that to a large extent except a few there was no deviation from this*

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