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Financial Governance in Public Administration an Analytical Study

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Abstract: *Financial governance in public administration is a fundamental governance mechanism to promote transparency, accountability, efficiency and integrity in the use of public resources. The financial governance system has experienced significant change in recent years, notably in developing economies like India, as a result of digitalization, fiscal policy reform and the use of performance-based budgeting methods. This study offers an analytical analysis of the changing paradigm of financial governance in India, focusing on institutional frameworks, digital governance tools and recent reform measures. The study adopts a qualitative research design with the use of secondary data and reviews and summarizes the state of the art literature from the last seven years (2020-2026), the relevant government documents, and policy documents to assess the effectiveness and shortcomings of current financial governance mechanisms. The findings point out positive reforms like the Public Financial Management System (PFMS), Direct Benefit Transfer (DBT), Goods and Services Tax (GST) and the overall e-governance measures that have enhanced the transparency in fiscal processes and minimized inefficiencies in public financial management. Yet, these developments have not brought the desired improvements in financial governance in India to the fore and issues like institutional fragmentation, weak administrative capacity, and data management inefficiencies still remain as impediments to achieve the full benefits of optimal financial governance.*

Keywords: Financial Governance, Public Administration, Fiscal Transparency, Accountability, Public Financial Management, Digital Governance, India