

An Investigation into the Importance of Accounting Information in the Administration of Higher Education Institutions

Ashish Chauhan¹, Lukhad Dev², Mishra Ashvini³

Asst. Professor¹ and SYBCOM^{2,3}

Uttar Bhartiya Sangh's Mahendra Pratap Sharda Prasad Singh College of Commerce & Science, Mumbai, Maharashtra

Abstract: *Accounting must remain current and continuously adjust to the changing nature of modern society within the framework of globalization, since it acts as the main provider of dependable and highly useful economic data in the decision-making process.*

Academic education plays a vital role in the knowledge-based society, a fact that is widely recognized at both the EU and worldwide levels. The evolution of Romania's public accounting system and the accounting practices of public higher education institutions have progressed together, however there is still potential for further advancement and enhancement in the present context of increasing alignment with global standards

Keywords: Accounting in Higher Education Institutions (HEIs), financial data, stakeholders, and university management