Artificial Intelligence in Banking

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Abstract*: In India Artifcial Intelligence is not new this concept is from many years but the new improvement in AI Adaptation as increasing in technology. The technology itself is getting better day by day with various applications. Artificial intelligence (AI) has rapidly transformed various industries, including banking and finance. AI technologies are increasingly indispensable in the BFSI market, and hence, banking institutions must embrace these emerging technologies at scale to remain competitive and relevant. As everyone thinks about CHAT-BOTS only as AI service but many other adaptations are there as it related to services to customer. SBI has a major role in adaptation of artifcial intelligence as it is the largest bank in India (As per the Accenture Banking Technology vision 2018 Report). From decades research institutions and universities have been working with various AI technologies especially in the feld of Social Transformation. In Banking Sector the AI reduces the cost for customer interaction and increases there effciency.*

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