

A Comparative Study of SARFAESI Act 2002 and Tools for Recovery of NPAs

Vikas Satish Gaidhani

LL.M. 2nd Semester

School of Law, Sandip University, Nashik, Maharashtra, India

gaidhani.vks15@gmail.com

Abstract: *Rising Non-performing assets is growing as a cancer in a Indian Banking Sector. Almost all banks in India are affected with this death worthy disease. However, Government of India has enacted many legislatures to recover the dead amount of loan advanced by banks from time to time. Although all such laws have tried to recover the NPAs and these laws have proved successful to some extent. Still there is a need to investigate as which recovery mechanism has been more successful as compared to other tools. In this research paper, an attempt been made to analyse the effectiveness of major recovery mechanism in comparison of SARFAESI Act, 2002.*

Keywords: Banking Sector, Non-Performing Assets, Recovery, SARFAESI, Banks

REFERENCES

- [1]. RBI: Report on Trend and Publications, New Delhi of Banking in India Research Journal of Social Sciences,
- [2]. Saikat Ghosh Roy “Determinants of Non-Performing Assets in India - Panel Regression Eurasian Journal of Economics and Finance 2014
- [3]. Mukund P Unny “A Study on the Effectiveness of Remedies Available for Banks in a Debt Recovery Tribunal”.
- [4]. Bare Acts SARFAESI Act, 2002
- [5]. https://www.researchgate.net/publication_recovery_tools_SARFAESI_Act
- [6]. www.livelaw.com, www.scholar.google.com