

A Study of Entering the Era of Digital Wallets in India

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Abstract: *Now a day, Most of the people are using smart phone and technology. Mobile users can use their smart phones for money transaction or payment of bills by various digital wallet applications. The present study tries to study the various factors that can influence a millennial decision to adopt digital wallet as a mode of online payment. Apart from this, the study also attempt to find out the various risks and challenges faced by users. A structured questionnaire sent to 99 respondents for analyzing the factors affecting while using digital wallet and risk of usage of digital wallet. Statistical tool used for analyzing data. As a finding found that millennial using digital wallet but they have risk of transaction and personal details, security and price of various tax and cancelled transaction reimbursement.*

Keywords: Digitals wallets can also store, Gift cards, Membership cards, Loyalty cards, Coupons, Event tickets, Plane and transit tickets, Hotel reservations, Driver's license, Identification cards, Car keys