

Study of Currency Management by Reserve Bank of India

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Abstract: *This research paper presents a comprehensive study of the function of currency management accomplish by the Reserve Bank of India. It explores the various features of currency management like currency circulation, printing process, distribution channels, lifecycle management, etc. As the conservator of the India currency system, the RBI plays an important role in ensuring the integrity, security and regulation of the currency. It is studied through utilizing a mixed – method approach, combining qualitative interviews held by the officers of RBI and quantitative analysis and publications by RBI. The study provides RBI's strategies and policies in managing currency management. Currency management is done by various steps, and they are Issuance of Currency, Currency Distribution, Counterfeit Detection, etc. This research paper includes references gathered from various articles and journals. This research paper also presents the data of currency circulation with 10 years differences. The analysis reveals that RBI main function is Currency Management. Currency Management by the RBI is an important factor for the country's economic stability. RBI also formulates and implements policies related to currency like design, security and currency exchange. By continuously upgrading the currency, RBI maintains the public trust in the currency system.*

Keywords: Reserve Bank of India, Currency