

# Contribution of Ministry of Micro Small and Medium Enterprise [MSME] in Economic Growth of India

**Sanchita Kesarkar**

Research Scholar

The Byramjee Jeejeebhoy College of Commerce, Mumbai, Maharashtra, India

**Abstract:** *The Micro, Small and Medium Enterprise (MSME) sector has been recognized as engine of growth all over the world. The MSMEs make significant contribution towards economic growth, balanced regional development, employment generation and overall poverty reduction by way of mobilization of capital and entrepreneurship skills. The MSME sector is an important pillar of Indian economy as it contributes greatly towards its growth. It has emerged as an important vehicle for attaining inclusive growth of the country. This paper attempts to focus on the contribution of MSME towards the growth of Indian economy as well as its present scenario in the country.*

**Keywords:** Contribution, Economic Growth, Employment Generation, Gross Domestic Product (GDP), Micro, Small and Medium Enterprises MSME)