

# Impact of GST on Textile Retailer of Mumbai

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**Abstract:** *The implementation of Goods and Services Tax (GST) in India marked a significant shift in the country's taxation system, aiming to streamline and simplify the indirect tax structure. This research paper explores the multifaceted impact of GST on textile retailers in Mumbai, one of India's largest urban centers with a robust textile market. Utilizing a mixed-methods approach, this study investigates the experiences and perspectives of textile retailers in Mumbai before and after the introduction of GST. Quantitative analysis involves the examination of financial data, sales figures, and tax records, while qualitative research delves into interviews and surveys conducted with textile retailers to understand their perceptions, challenges, and adaptations in response to GST. The findings reveal both positive and negative consequences of GST implementation on textile retailers in Mumbai. On one hand, GST has simplified the tax compliance process and reduced the cascading effect of taxes, leading to potential cost savings and improved efficiency for retailers. On the other hand, challenges such as increased compliance burden, initial confusion, and adjustment costs have been observed, particularly among small and medium-sized retailers. In conclusion, this study contributes to the existing literature on GST by providing empirical insights into its effects on the textile retail sector in Mumbai.*

**Keywords:** Fintech (financial technology),Blockchain, digital finance, payment systems, fraud, cybersecurity, machine learning, regulatory challenges, consumer protection, identity theft,security data breaches, Financial crime, compliance, cryptocurrency, fraud detection, & emerging threats