

Cyber Crime in Banking Sector Mumbai

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Abstract: *Cybercrime in the banking sector has emerged as a significant threat, posing severe financial and reputational risks to financial institutions and their customers. This paper explores the various forms of cybercrime prevalent in the banking sector, including phishing, malware attacks, data breaches, and identity theft. It examines the tactics used by cybercriminals to exploit vulnerabilities in banking systems and the potential impact on financial stability and consumer trust. Moreover, the paper discusses the strategies adopted by banks and regulators to combat cybercrime, including enhanced cybersecurity measures, regulatory frameworks, and public-private partnerships. By understanding the nature of cyber threats and implementing effective countermeasures, banks can better protect their assets and uphold the integrity of the financial system.*

Keywords: Cybercrime