

Digital Payment and Security in E-Commerce Transaction

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Abstract: *Digital payment is also called as electronic payment. Driven by contemporary legislative measures and technology advancements, India's digital payment system holds great potential for future success. The use of digital payments has increased significantly throughout the nation during the past few decades. An electronic payment, sometimes referred to as a digital payment, is the value transfer between payment accounts via digital devices including computers, POS systems, and mobile phones as well as digital communication channels like SWIFT or mobile wireless data. Bank transfers, mobile money, and payment cards—credit, debit, and prepaid cards—are the three most popular digital payment methods utilised by the nation's residents.*

Keywords: Digital Payments, Digital transactions security, E-commerce, cashless transaction