

Finance Literacy of Management in Personal Finance

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Abstract: *The objective of this paper is to present a review and synthesis of recent studies on financial literacy and related issues. Financial literacy is the mix of one's knowledge, skill and attitude towards financial matters. It helps to make informed decisions and well-being of an individual. Research has been conducted globally for measuring the level of financial literacy. And also financial literacy survey has been conducted at country level by the governments. Most of the surveys have thrown light on their poor level of financial literacy. It includes knowing how to budget, save, invest, and plan for retirement, among other things. Financial literacy is essential for everyone, regardless of age or financial situation. In this article, we will explore the Financial literacy can help protect individuals from becoming victims of financial fraud, a type of crime that is becoming more commonplace. Although many skills might fall under the umbrella of financial literacy, popular examples include household budgeting, learning and evaluating the trade offs between different credit and investment products. These skills often require at least a working knowledge of key finance.*

Keywords: financial literacy.