

# A Comparative Analysis of Role of RBI in Indian Financial Market

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**Abstract:** *There is now a good chance that the Reserve Bank of India (RBI) will be granted more autonomy, given the global trend toward central banks becoming more independent and the governor's recent statements in public. This is probably going to be accompanied by a number of adjustments to the RBI's activities, such as the reduction of its support functions. The article makes the case that these modifications would have a significant impact on the financial system as a whole. A greater selection of assets, more frequent portfolio rebalancing, and the application of risk hedging techniques would be challenges for portfolio managers. Exchange risk management, capital budgeting, financial instrument design, and corporate finance management.*

**Keywords:** RBI.