

E-Banking Service in India

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Abstract: *E-banking is a special type of banking service to their customers to provide an electronic environment such as the Internet uses. This type of banking operations, including all of the bank receipt or deposit money, signature verification, inventory and other significant banking operations are conducted electronically.*

Virtual Banking/E-Banking/online Banking/Internet Banking/personal computer banking/home banking/remote electronic banking/phone banking, these are the synonyms for the Electronic Banking. The term E-Banking covers both computer and telephone banking. These two types of banking involve the usage of passwords. It came into existence due to Innovation in Technology and competition among the existing banking organizations, who displays their banking products and services for easy accessibility to the customers which can be delivered through the internet. The rapid development of E-banking services carries risks as well as benefits. Hence, it is the responsibility of the bankers to recognize, manage and to address banking institutions in cautious and sensible way according to the fundamental characteristics and challenges of E-Banking services.

Keywords: Internet banking, online banking, banking information, financial services, customer