

# **Impact of COVID19 on Global Economy**

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**Abstract:** *With the advancement of cosmopolitanization and globalization, thick populace and enormous scope populace stream make the economy more coordinated, yet in addition make the spread of the plague all the more quickly. The effect is uncommon. The episode of Corona virus has disturbed the Chinese economy and is spreading around the world. The advancement of the illness and its monetary effect is profoundly unsure. As a result of its high infectivity, high mortality and hatching period, the really preventive measures are to control social distance and segregation, which makes numerous monetary exercises inconceivable. Worldwide Gross domestic product will fall by as much as 3%, while emerging nations will be the hardest hit, however much 4% overall, yet some were over 6.5% and world product exchange will dive by 13% in 2020 because of the Coronavirus pandemic. This paper examines the full-scale monetary effect of new Covid on the world Gross domestic product, stock exchange (accepting China as an illustration with different nations), and different ventures, and proposes a few countermeasures*

**Keywords:** Coronavirus pandemic