

A Study on Digital Payments in India with Perspective of Consumers Adoption

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Abstract: *The demonetization resulted in tremendous growth in digital payments. With the government initiative such as Digital India and increased use of mobile and internet are means to exponential growth in use of digital payment. This transformation towards digital payments benefits in more transparency in transactions which empowers the country's economy. In recent days many changes took place in the payment system like digital wallets, UPI and BHIM apps for smooth shift to digital payments. The objective of this research paper is to study the positive impact that Digitization of payment system. The present paper focuses on the analysis of the adoption level of these digital payment systems by customers. Primary data was collected from 183 respondents in Hyderabad. The collected data through the questionnaire were analyzed statistically by using chisquare technique.*

Keywords: Digital Payments, Demonitisation, E-Payments, Online Payments