

Financial Literacy and its Determinants

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Abstract: *Monetary proficiency is the capacity to make informed decisions and to take successful choices with respect to the utilization and the executives of cash. Monetary proficiency empowers people to further develop their general prosperity. Research has shown that degrees of monetary proficiency overall are inadmissibly low. Individuals find it hard to take choices with respect to individual budget issues unhesitatingly and frequently commit errors. In India additionally the degrees of monetary proficiency are extremely low. An endeavour has been made through this paper to decide monetary education level of salaried people in view of different segment and financial elements. Discoveries of the review propose that generally monetary education level of respondents isn't extremely high. Monetary proficiency level gets impacted by orientation, training, pay, nature of business and work environment while it doesn't get impacted by age and geographic area. Discoveries of this study will help strategy creators and controllers to devise fitting methodologies to build the degree of monetary education among the populace*

Keywords: Financial Literacy, Monetary Training, Salaried people