

# A Study on the Impact and Problems of GST on Various Products of the Indian Economy

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**Abstract:** *The Indian economy is a testament to rapid growth in a short period of time. Direct and indirect taxes are important sources of government revenue. Dr. Chairman of the 13th Finance Commission, Vijay Kelkar, said that India should create a reasonable, scientific and modern tax system suitable for developing countries to lay the foundation for the introduction of Goods and Services Tax (GST) in India. The tax structure is planned and used to promote the development of the country. A tax structure that is suitable for business and where tax evasion is not possible will lead to success for the country's economy. The Goods and Services Tax (GST) is a major and comprehensive direct tax reform since 1947. Replacing existing taxes such as VAT, excise tax, service tax and sales tax is the next strategy after GST. It will ban the production, sale and use of goods and services. GST is expected to lead to economic integration in the country by disrupting the existing tax structure. This article explains the background of the GST proposal, its objectives and the impact of GST on various sectors of the Indian economy. This article explains the various benefits and opportunities of GST in more detail. Finally, this article conducts experiments and draws some conclusions.*

**Keywords:** GST, indirect tax, fiscal federalism, tax reform