

Analysis of India's Tax Structure

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Abstract: *Taxation is an important source of revenue for the government, and the economic success of any country largely depends on the tax structure it creates. A tax system that makes business easier and eliminates the possibility of tax evasion benefits the country's economy. On the other hand, on the one hand, there is a tax framework that allows tax avoidance, and on the other hand, there is a tax structure that does not allow easy tax evasion. The cost of doing business is hindering the country's economy. India's tax system has gone through many reforms but it is still far from being the best tax system. Tax evasion, dependence on indirect taxes, black money, economic development and many other problems indicate that the Indian tax system will need major changes in the future. First of all, all these problems need to be solved. The authors of the following research paper have attempted to analyze the evolution of taxation in India. The research paper highlights the importance of the Goods and Services Tax (GST) newly introduced into the tax system in India and how people can benefit from more direct taxes than direct taxes.*

Keywords: Indian tax structure, tax evolution Indian tax structure, direct tax, evolving Indian tax structure, direct tax, evolving indirect tax, goods and services tax