

Impact and Importance of Digital Payment in India

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Abstract: *This study examines the transformative impact and critical importance of digital payments in India. Tracking the evolution from traditional to electronic transactions, it analyses government initiatives, technological advancements, and socio-economic implications. The research highlights benefits for businesses, enhanced financial inclusion, and the role of technology in shaping consumer behaviour. Emphasizing the move towards a cashless economy, the study addresses challenges and opportunities, offering insights for policymakers, businesses, and the public.*

Keywords: Digital payments, India, financial inclusion, technology, socio-economic impact