## **IJARSCT**



International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

International Open-Access, Double-Blind, Peer-Reviewed, Refereed, Multidisciplinary Online Journal

Volume 3, Issue 8, January 2023

## Impact and Importance of Digital Payment in India

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**Abstract:** This study examines the transformative impact and critical importance of digital payments in India. Tracking the evolution from traditional to electronic transactions, it analyses government initiatives, technological advancements, and socio-economic implications. The research highlights benefits forbusinesses, enhanced financial inclusion, and the role of technology in shaping consumer behaviour. Emphasizing the move towards a cashless economy, the study addresses challenges and opportunities, offering insights for policymakers, businesses, and the public.

Keywords: Digital payments, India, financial inclusion, technology, socio-economic impact

