

A Study on Impact of Outsourcing on Manufacturing Business

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Abstract: *Outsourcing in manufacturing business is a strategic practice that can have both positive and negative impacts. The decision to outsource should be carefully evaluated based on a company's specific needs, objectives, and resources. Here are the key takeaways: Manufacturers must weigh the potential benefits and risks of outsourcing and make informed decisions regarding which tasks to outsource and to which partners. When executed strategically, outsourcing can lead to cost savings, increased efficiency, access to specialized skills, and a heightened focus on core competencies*

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