

Inflation

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Abstract: *Inflation is the long-term increase in prices of services and goods due to the devaluation of currency. Even though inflation is a bad thing, it might be a good thing to entrepreneurs. Usually, high inflation rate problems arise when the unexpected increase occurs. If incomes don't increase as the inflation increases, everyone's purchasing power will be effectively reduced which in turn leads to a stagnant or slow economy. In other words, Inflation, as mentioned, essentially how much the dollar is worth at a given moment with regards to purchasing.*

Keywords: Inflation