

The Trouble of Accounting Standards

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Abstract: *Accounting standards serve as the foundation for financial reporting, providing a framework for organizations to prepare and present their financial statements in a consistent and transparent manner. These standards are developed and issued by accounting regulatory bodies such as the International Accounting Standards Board (IASB) or the Financial Accounting Standards Board (FASB) in the United States. While accounting standards aim to enhance financial reporting quality and comparability, they also pose several challenges and complexities for businesses, accountants, and regulators. In this introduction, we will explore some of the key troubles associated with accounting standards.*

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