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Saving, Investment, and the Financial System

Prachi Karanddikar

Shri G. P. M. Degree College, Vile Parle (E), Mumbai, Maharashtra, India

Abstract: The financial system is a collection of economic organizations that assist in matching one person's savings with another's investment. It transfers scarce resources from savers to borrowers in the economy. A financial system is a set of institutions, such as banks, insurance companies, and stock exchanges, that permit the exchange of funds.

Keywords: financial system

