

Financial Literacy: An Exploratory Review of the Literature and Future Research

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Abstract: *There are voluminous literary works composed on monetary proficiency or monetary information. Since there is a restored revenue in Islamic money, this article gives a record of surveys on current monetary education concentrates on specifically studies as for Islamic monetary items. It was quite a while prior when the Legislative leader of National Bank of Malaysia directed out that all together toward make Islamic monetary items OK to a more extensive range of financial backers and money managers the same, monetary education on Islamic monetary items should be improved. This is to work with exchanges, with a reasonable comprehension and enthusiasm for the exceptional qualities and highlights of Islamic money and its genuinely financial worth. By the by, Kayed (2008) in his paper suggested a relevant conversation starter enquiring on the off chance that there are any endeavours by the examination local area to survey levels of Islamic monetary education in different Muslim people group. Furthermore, another inquiry was advanced by Ahmad (2010) on the significance of Islamic monetary education. These two inquiries have really inspired the ongoing review to survey accessible written works on monetary proficiency primary spotlight on the Islamic monetary education. The goals of this study are to decide whether there are adequate examinations accessible on monetary proficiency as for Islamic monetary items and administrations, as well as to look at assuming there are adequate examinations on the distinctions in the variables that influence monetary education of individuals. The ramifications and suggestions are then advanced for future examination*

Keywords: Financial Literacy; Monetary Information; Information on Islamic Monetary Items