

New Methods in Local Government Finance: Case of MCGM

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Abstract: *Rapid growth of economy led to rapid urbanisation, such a high paced sustained movement from rural areas has increased the pressure of providing suitable services on the part of ULBs which further demands greater expenditure outlays but on the contrary the revenue sources has remained almost stagnant. Also the low level of expenditures due to unavailability of resources is hampering the quality of service provision. This paper concerns with finding of new sources of revenues and necessary reforms which needs to be instigated to maintain the revenue-expenditure gap, as the fine balance between both is necessary requirement of smooth functioning of an ULB. This paper also provides a brief overview of revenue and expenditure patterns observed in Greater Mumbai Municipal Corporation (MCGM). In addition, this paper also considers the aspect of the quality of service delivery by the corporations*

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