

The Importance of Risk Management in Project Management

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Abstract: *Project managers from a variety of industries, including construction, IT, product development, city planning, marketing, and event organizing, were questioned to learn about their views on risk management. According to the report, these experts believe that risk management is essential to accomplishing project objectives. They think they can effectively fulfill project objectives by utilizing their leadership abilities in risk management and upholding efficient project control. In order to effectively manage risks, project managers stressed the importance of stakeholder engagement and effective communication. In order to guarantee alignment with project objectives and expectations, they emphasized the significance of incorporating stakeholders in risk identification and mitigation techniques.*

Keywords: Project management, Uncertainties, Risk assessment, Risk analysis, and Risk management

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