

Involvement of Microfinance in Progress of India

Dr. Sharda Kumari

Lecturer in Commerce

J. B. Shah Girls (P.G) College, Jhunjhunu, Rajasthan, India

Abstract: *MFI (Micro Finance in India) is play very important contribution in development. Microfinance is a very important source of financial services for people and microenterprises that do not have easy access to banking and related services. It is a delivery of financial services to such clients were Relationship Based banking for individuals entrepreneurs ,Small Business, Group Based Models Many of those who promote MFI generally believe that such access will help poor people out of poverty.. For others it is a way for poor to manage their finances more effectively & take advantage of economic opportunities while managing the risks. The terms have evolved - from micro-credit to micro-finance, & now 'financial inclusion'. This paper deals with contribution of Micro finance In India and its models.*

Keywords: Microfinance, Microcredit, Entrepreneur, Financial Inclusion, Economic Opportunities