

Examining the Correlation Between Political Corruption and Economic Development in Single

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Abstract: *This research set out to investigate how political corruption affects economic development. Economic growth is significantly impacted by political corruption, which impedes national advancement and the welfare of its populace. This research also looks at the many ways that political corruption stifles economic expansion, warps the workings of markets, and maintains inequality. Misallocation of resources occurs when public monies intended for vital areas like infrastructure, healthcare, and education are diverted for personal benefit due to political corruption. As a consequence, there is insufficient public service delivery, deteriorating infrastructure, and ongoing poverty and inequality. Corrupt behaviours also lead to an unequal business environment, whereby some people or firms get unfair benefits via bribery, favouritism, and nepotism. This discourages investment, stifles competition, and impedes economic progress. The rule of law is undermined by political corruption, which also affects judicial institutions and reduces public confidence in the legal system. The faith of people in property rights and contract enforcement is undermined when bribery and political influence determine legal decisions, which impedes investment and stability in business. Corruption has equally negative societal effects because it increases social inequality, promotes social injustice, and erodes social cohesiveness, which may result in political instability and social unrest. To tackle political corruption, robust legal frameworks, open institutions, and an integrity- and accountability-driven culture are necessary. Fighting corruption and promoting good governance requires promoting openness, strengthening anti-corruption measures, empowering civil society, and cultivating moral leadership. Policymakers, companies, and individuals can realise the urgency of fighting corruption, putting effective anti-corruption measures in place, and fostering an atmosphere that promotes sustainable economic growth, social progress, and an enhanced standard of living for all by understanding the effects of political corruption on economic development.*

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