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A Study on Employment Creation in India: Prospects and Encounters

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Abstract: Sustaining a balance among population growth, labor force, and employment creation is challenging for a developing country. It is possible only through productive economic policies and their effective implementation to strengthen the country. This study descriptively analyzes the employment status (i.e., Labor Force Rate, Employment Rate, and Unemployment Rate) and economic growth (GDP Growth) in India with the help of information collected from different sources like the Economic Outlook database, CEIC database, MOSPI database, RBI database, etc. The entire study found better growth in employment creation in the post-reform period as compared to the pre-reform period and in the recent past, all abovesaid rates are highly imbalanced due to the lockdown during COVID-19. However, in the current situation, India is quite stable but has to make a balance between the growth of the population, a balanced investment in rural as well as urban, and the creation of employment with a special preference for the rural sector. The country should use the unprecedented health and economic crisis to truly build a new social contract, it is a commitment to India @ 75 (Azadi Ki Amrit Mahotsav).

Keywords: Labor Force Rate, Employment Creation, GDP Growth

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