

# IPOs Performance in the Global Market – Researcher’s Insight

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**Abstract:** *An Initial Public Offering (IPO) refers to the process through which a corporation offers its shares to the general public for the first time. Initial Public Offerings (IPOs) are often regarded as a pivotal platform for facilitating the expansion and development of a firm. The presence of a robust and thriving initial public offering (IPO) market has significant importance for economic expansion, as it has the potential to invigorate the infusion of capital into emerging enterprises. The basic aim of the Initial Public Offering (IPO) market is to enable companies to get financing at an equitable valuation. The global COVID-19 epidemic has had a profound impact on the social and economic aspects of individuals worldwide. The COVID-19 pandemic has had a significant impact on several sectors, including the capital market, which has not been exempt from its effects. The COVID-19 pandemic resulted in a significant halt to economic activity, particularly impacting the Small and Medium Enterprises (SME) sector, which saw the most severe consequences during this period. Despite the implementation of government stimulus packages aimed at assisting corporations, several businesses nonetheless experienced significant financial losses. This paper examines the Initial Public Offerings (IPOs) that were issued throughout the preceding two fiscal years, namely spanning from April 1, 2020, to March 31, 2022. The research period encompasses both initial public offerings (IPOs) of small and medium-sized enterprises (SMEs) as well as IPOs on the Mainboard. This study seeks to examine the success of initial public offerings (IPOs) on their listing day and assess their reception by the general public within a time characterized by uncertainty*

**Keywords:** IPO, SME, Mainboard, Market Performance, COVID-19

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