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Corporate Governance: Ensuring Transparency and Accountability

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Abstract: This research paper investigates the intricate relationship between corporate governance practices and organizational performance. Corporate governance, as a fundamental framework governing the management and conduct of businesses, has gained increasing attention due to its potential impact on companies' operational efficiency, financial health, and overall success. Through a comprehensive review of existing literature and empirical analysis, this study explores the multifaceted components of effective corporate governance, including board structure, transparency, accountability, and stakeholder engagement. It aims to discern how these elements influence and shape organizational behaviour, strategic decision-making, and financial outcomes. Utilizing a mixed-method approach, including quantitative analysis and case studies, this research endeavour's to provide empirical evidence on the direct and indirect effects of robust corporate governance mechanisms on various performance indicators. Furthermore, it seeks to elucidate the mediating role of corporate governance in mitigating risks, enhancing shareholder value, and fostering sustainable business practices. The findings of this study aim to contribute to the understanding of the crucial role played by corporate governance in shaping organizational performance. By identifying the mechanisms through which effective governance practices impact company performance, this research seeks to offer insights and recommendations that can aid businesses, policymakers, and stakeholders in fostering better governance structures for improved organizational outcomes and long-term sustainability.

Keywords: Corporate governance, stakeholders, directors, Companies Act , business practices, transparency, accountability

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