

A Study on Financial Performance of SFURTI - Scheme of Fund for Regeneration of Traditional Industries

Ms. Nikhitha S Thomas¹, Ms. Aswathy Ashokan², Dr. G Raghunandan³

Assistant Professor, Department of Commerce, St Francis College, Bengaluru, Karnataka, India¹

Associate II in PWC, Bengaluru, Karnataka, India²

CHRIST (Deemed to be University), Bengaluru, Karnataka, India³

Corresponding Author: Ms. Nikhitha S Thomas

nikhithasunny@gmail.com

Abstract: *Khadi Village Industries Commissions (KVIC) is a prominent scheme formed under MSME which promotes the growth of the rural economy but is not able to reach out to the targeted people. Scheme of Fund for Regeneration of Traditional Industries (SFURTI) is a scheme under KVIC which aims at bridging the gap between rich and poor by way of development of rural entrepreneurs, this scheme was launched during the 11th Five Year Plan to encourage rural entrepreneurship. It was revised during the 12th Five Year Plan which eliminated the limitation of the existing scheme. The study highlights the brief history and types of schemes offered by KVIC and also the physical performance of SFURTI has been analysed. The study is carried out using descriptive and exploratory research methodology to find out the outcomes of the study. The research has enabled to assess the employment generation, production, and sales under Khadi and village industries and the financial performance of SFURTI*

Keywords: Micro, Small and medium enterprises (MSME), Khadi and Village Industries Commission (KVIC), Entrepreneurs, Scheme of fund for regeneration of traditional industries (SFURTI).

BIBLIOGRAPHY

- [1]. Ambre, P. P., & Lad, S. (2017). Khadi – Awareness and Promotion among Youth. *International Research Journal of Engineering and Technology (IRJET)*, 4(7), 2149–2153. Retrieved from <https://irjet.net/archives/V4/i7/IRJET-V4I7443.pdf>
- [2]. Balasubramanyam, K., Prof. A., & College, G. D. (2015). *A Study on Khadi and Village Industries Sector*. 2(2).
- [3]. Choudhury, S., & Agrawal, V. (2012). Rural Economy: Achieving Inclusive Growth through Khadi and Village Industries. *Journal of Entrepreneurship and Management*, 1(1), 37–45.
- [4]. Evaluation of Government Interventions in Khadi Sector. (2016). *Centre For Public Policy Research*, (January 2016).
- [5]. Jain, N., & Ikhar, M. (2017). *a Study on the Impact of Physical Performance of Khadi and Village Industries on Economic Development of Chhattisgarh State*. 14(2), 472–481.
- [6]. Keshava, S. R. (2014). The Khadi and Village Industries in Globalized India: Role, Challenges, and Future Ahead. *International Journal of Interdisciplinary and Multidisciplinary Studies (IJIMS)*, 1(5), 349–356. Retrieved from <http://www.ijims.com>
- [7]. Khadi and Village industries Commission, Ministry of Micro, small and medium enterprise India, G. of I. (2018). *Annual Report 2017-18.pdf*.
- [8]. Lewis, W. A. (2013). Economic Survey. *Economic Survey*, 1. <https://doi.org/10.4324/9781315016702>
- [9]. Ministry of Statistics & Programme Implementation, G. of I. (2019). Annual Report: Periodic labour Force Survey (PLFS). *National Statistical Office*, 0–643.

- [10]. MoMSME. (2005). *Revised Guidelines for SFURTI- Scheme of Fund for Regeneration of Traditional Industries Page 1*. 1–74.
- [11]. Mrs. A. Gayathri & Dr. L.Rengarajan. (2018). Prime Ministers Employment Generation Program (PMEGP) in KVIC. *International Journal of Multidisciplinary*, 3085(vii).
- [12]. Pandey, J. K., & Ahamad, T. (2015). A study on development of rural areas through industries in India. *Ijar*, 1(44), 93–96. Retrieved from www.allresearchjournal.com
- [13]. Singh, V. (2017). KHADI AND VILLAGE INDUSTRIES COMMISSION- PHYSICAL PERFORMANCE. *Indian Journal Of Research*, (i), 205–206.
- [14]. Srivastava, M. (2017). *Khadi : Exploration of current market trend*. 4, 439–446.