

What are Step Taken by an Organization for Tax Reduction

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Abstract: *This research paper investigates the strategic steps undertaken by organizations to achieve tax reduction. In an era where corporate tax liabilities significantly impact financial performance, organizations employ various techniques to legally and ethically minimize their tax burdens. The study reviews existing literature on tax planning, deductions, credits, and international strategies. It explores the multifaceted approaches organizations adopt, including optimizing investments, structuring employee compensation, and navigating regulatory landscapes. The research employs case studies to illustrate successful implementations of tax reduction strategies, providing insights into the nuanced decision-making processes. Additionally, the paper discusses the challenges and risks associated with these strategies and anticipates future trends in tax reduction practices. The findings contribute to the understanding of how organizations strategically manage their tax obligations, offering valuable insights for practitioners, policymakers, and researchers in the field of corporate finance and taxation.*

Keywords: Tax Reduction Strategies, Corporate Tax Planning, Tax Deductions, Tax Credits.