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A Learning on Influences of Budget 2019 on Indian Economy

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Abstract: The Union Budget is the plan of the Organization's revenue and expenditure for a fiscal year, starting from 1st April of one year to 31st March of the following year. According to Article 112 of the Indian Constitution, it is an wide financial statement that presents the Government's estimation of revenue sources and estimated expenses for the year. Woodrow Wilson's quote could well sum up the spirit of the 2019 Union Budget. 'Reform, Achieve, Transform' is the repetition to build a stronger economy for New India in the next few years. The 'New India' vision includes areas of physical and social infrastructure, digitalization, environmental care, world class industrial, service chances, universal healthcare, space program, education and skill development, research and development, and authorizing the start-up culture-among others. Clearly, a strong intent to take the country forward and higher is being initiated. Transforming the lives of families in rural India through multiple 'yojanas' with higher standards of clean and healthy living is a much-needed focus. We are happy to see the attention to farmers, fishermen and rural artistes, to name a few.

Keywords: Union Budget

