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Taxation as a Source of Revenue for Government

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Abstract: Taxation is the method used by governments to raise money from citizens and companies to pay for public goods and services. It is a critical component of economic and public policy. Here is a rundown of the main taxation points:

Taxation is used to finance a variety of public goods and services, including infrastructure, healthcare, education, and defense, as well as to redistribute income, manage inflation, and foster economic growth. Taxation is a dynamic and changing area of public policy as governments continuously modify tax laws to satisfy societal needs, economic issues, and budgetary limitations

Keywords: Taxation

