

Taxation as a Source of Revenue for Government

Ajay Kumar Singh

Shri G.P.M. Degree College of Science and Commerce, Andheri, Mumbai, Maharashtra

Abstract: *Taxation is the method used by governments to raise money from citizens and companies to pay for public goods and services. It is a critical component of economic and public policy. Here is a rundown of the main taxation points:*

Taxation is used to finance a variety of public goods and services, including infrastructure, healthcare, education, and defense, as well as to redistribute income, manage inflation, and foster economic growth.

Taxation is a dynamic and changing area of public policy as governments continuously modify tax laws to satisfy societal needs, economic issues, and budgetary limitations

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