

Price Control as a Government Tool for Market Regulation: A Comprehensive Review

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Abstract: *Price control is a regulatory mechanism employed by governments to manage and stabilize markets. This research paper provides a thorough examination of the concept, objectives, types, and implications of price controls. It also analyzes the effectiveness, advantages, and drawbacks of this tool in the context of market regulation. By reviewing historical and contemporary examples, this paper aims to shed light on the multifaceted role of price controls in the global economy*

Keywords: Price control.