IJARSCT



International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

International Open-Access, Double-Blind, Peer-Reviewed, Refereed, Multidisciplinary Online Journal
Volume 3, Issue 7, January 2023

Impact of Income Tax on the Revenue on the Government of India

Rajitram Yadav

Shri G.P.M. Degree College of Science and Commerce, Andheri, Mumbai, Maharashtra

Abstract: In the absence of income, the government cannot fulfil its functions in any way. There are too many activities that need to be undertaken and demand a high level of government expenditure. It will require tax revenues in order to meet this expenditure. One of the main sources of public revenue is taxation. Taxes don't originate from a moment ago. It's been levied all the way back to time. During the year 2010-11 the total returned filed was about Therefore, in order to increase public revenue, a number of measures are being undertaken by the Government aimed at bringing more and more people into the tax system. In order to increase the income tax base in India, a number of reforms have been introduced into the taxation system. This report is essentially concerned with the impact of different taxation reforms on income collected through tax, as well as trends and patterns in India following the reform period. The income tax data for the years 1991-92 to 2018-19 are taken into account in this study. That is to say, a period of 28 years.

Keywords: Tax revenue, Income tax, Tax reform, Trends and patterns.

