

Indian Tax Structure – An Analytical Perspective

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Abstract: *All citizens of a country are required to pay taxes. In order to provide the government with resources that enable it to develop policies aimed at economic development as a whole, taxation is an essential tool. Income tax is an important source of revenue and has been used effectively to remove inequalities in the labour market. Different objectives of taxation may move in different directions, each desirable on its own .. A comprehensive and coherent fiscal system should be set up by the state to meet its specific needs and objectives, in such a way as to ensure that they are balanced. The purpose of this Paper is to examine the current tax system in India and recent reforms that have been undertaken.*

Keywords: Direct taxes, Indirect taxes, tax collections, revenue, savings, economy.