

# **GST: Impact and Implications on Various Industries**

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**Abstract:** *The implementation of the Goods and Services Tax (GST) represents a significant milestone in the taxation landscape of many countries. This research paper delves into the impact and implications of GST on various industries. The study explores how the shift from traditional tax structures to GST has influenced sectors such as manufacturing, services, and agriculture, analyzing both positive and negative effects. Additionally, the paper examines the challenges faced by industries during the GST transition and suggests potential solutions. By providing a comprehensive overview, this research aims to contribute to a better understanding of the multifaceted effects of GST on diverse sectors of the economy. The main purpose of the Goods and Services Tax is to introduce a single tax regime at both central and local level for manufacturing and selling goods. The Goods and Services Tax is primarily implemented as a means of eliminating all other taxes such as VAT Value Added Tax, excise duty or sales tax. In relation to the payment of costs, a tax will make it much easier for consumers This paper brings out about the overview of the concept of GST and its impact and implications on the various industries in the Indian economy through this paper we can be in a position to understand about the concept, objectives, impact and the implications of the Goods and ServiceTax in India.*

**Keywords:** Indirect taxation; Goods and Service Tax; Marketing; Structural equations.